

# NEWS RELEASE

FOR IMMEDIATE RELEASE

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## JOSH ABELSON JOINS RED AVIATION AS CHIEF EXECUTIVE OFFICER

**DALLAS (October 6, 2016) – Red Aviation** (<http://redaviation.aero/>) recently announced the appointment of **Josh Abelson** as Chief Executive Officer. Abelson will replace Ben Murray, who has served on the board of Red Aviation since April 2015 and as interim CEO since March 2016.

“Josh is a proven leader with a broad range of leadership, management and business development expertise,” said Murray. “He has held leadership positions at several preeminent aviation aftermarket companies and will bring best practices and aftermarket part strategies into Red Aviation as the company looks to expand its current capabilities and pursue strategic expansion opportunities.”

Abelson has more than 28 years of experience in the aviation industry. He was most recently Chief Marketing Officer at AeroTurbine, Inc., where he was responsible for developing the go-to market strategy; leading the sales organization; managing P&L responsibilities and inventory performance; and was instrumental in securing the company’s largest LTA with Lufthansa.

Prior to AeroTurbine, Abelson was Chief Marketing Officer of HEICO Aerospace. While at HEICO, he was heavily involved in the company’s business development efforts, including negotiating partnership agreements with major commercial airlines and pursuing strategic acquisitions. He has also held management positions at Aviation Sales Distribution Company, Applied Aerodynamics, Inc. and Aviall Distribution.

Abelson commented, “Red Aviation is uniquely positioned to offer our customers and partners an incredible value proposition for their business jet aftermarket supply chain requirements. Our extensive inventory for the Global, Challenger and Lear platforms, combined with our world class repair facilities focused on structures and avionics, provide owners, operators and service centers with a distinct advantage in total cost of ownership and fast, flexible support options. In addition, with The CapStreet Group’s support, we will be making strategic additions to the company that will further distinguish Red Aviation as the market leader in the business jet aftermarket.”

“Josh’s track record of growing successful aviation companies makes him an excellent addition to Red Aviation,” added Adrian Guerra, Principal at The CapStreet Group,

principal investor in Red Aviation. “Red Aviation is a unique company and growth platform in the business aviation aftermarket industry, and we look forward to working with Josh as he leads the company through its next phase of growth. I’d also like to thank Ben for stepping in from the board and doing a tremendous job in guiding the company as we worked together to identify the next CEO.”

## **ABOUT RED AVIATION**

Red Aviation engages in the procurement, sale, repair and maintenance of aftermarket business jet parts, engines, and avionics systems. For more information, please visit the company’s website, [www.redaviation.aero](http://www.redaviation.aero).

## **ABOUT CAPSTREET**

The CapStreet Group is a Houston-based private equity firm founded in 1990 that invests in owner managed, lower middle market companies headquartered in Texas and surrounding states, with a particular emphasis on companies headquartered in the greater Houston area. CapStreet targets companies operating in the industrial distribution, industrial manufacturing and business service sectors and partners with management to accelerate growth and improve profitability. For more information, please visit, [www.capstreet.com](http://www.capstreet.com).